GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:5216
ANSWERED ON:25.04.2003
TAX EVASION BY PRIVATE SECTOR COMPANIES
ALE NARENDRA

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) Whether the Government have taken cognizance of the cases of tax evasion being committed by private sector companies;

(b) If so, the names of companies against whom action has been taken during the last one year till date;

(c) Whether the Government propose to constitute a task force to take comprehensive action against the companies involved in tax evasion;

(d) If so, the details thereof; and

(e) If not, the reasons therefor ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE & COMPANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN).

(a): The Income Tax Department comes across cases of tax evasion by various categories of assesses, including private sector companies.

(b): Such information is not centrally maintained.

(c) to (e): The Government have already created appropriate field formations to look into the cases of Income Tax evasion including those by private sector companies. Necessary action is being taken in accordance with the provisions of law to tackle cases of evasion of Income Tax.